

Target Market Determination

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| Product | Offset Savings Account |
| Issuer | The Mac (Macarthur Credit Union Ltd) ABN/ACN 83 087 650 244 AFSL/ACL 239933 |
| Date of TMD | 1 October 2021 |
| Target Market | <p>Description of target market</p> <p>Retail clients who:</p> <ul style="list-style-type: none"> want to reduce the amount of interest payable under a linked loan account so that the loan is repaid sooner need a transactional banking account to conveniently manage their funds and facilitate payments <p>Description of product, including key attributes</p> <p>This is an Offset Savings Account and the key features of this product are:</p> <ul style="list-style-type: none"> 100% offset of the account balance against the linked home loan balance when calculating interest on the loan apart from any offset against the linked loan account, no interest is payable on the account balance Online daily limit \$5,000 (\$2,000 for OSKO), ATM daily limit \$1,050, EFTPOS daily limit \$2,000 Visa Debit Card Online Banking The Mac App Refer to The Mac Fees Charges and Transaction Limits document found at www.themaccu.com.au/about-us/corporate-information/the-fine-print for all relevant fees and charges. |
| Distribution Conditions | <p>Distribution conditions</p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> branches call centres online <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> ensuring that retail clients meet the eligibility requirements for the product ensuring that distribution through branches and call centres is by appropriately trained staff ensuring all information online is accurate <p>There are no other distributors for this product.</p> |

| Review Triggers | <p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none">• a significant dealing of the product to consumers outside the target market occurs;• a significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate;• A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate; <p>The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.</p> | | | | | | | | | | | | | | | |
|--|--|--|-------------|------------------|------------------------|---|--|------------|----------------------|----------------|--|--------------------------------------|----------------|---------------------------------------|--------------------------------------|----------------|
| Review Periods | <p>First review date: 01 February 2023</p> <p>Periodic reviews: every 2 years after the initial and each subsequent review.</p> | | | | | | | | | | | | | | | |
| Distribution Reporting Requirements | <p>The following information must be provided to Macarthur Credit Union Ltd by distributors who engage in retail product distribution conduct in relation to this product:</p> <table><tr><th>Type of information</th><th>Description</th><th>Reporting period</th></tr><tr><td>Significant dealing(s)</td><td>Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)</td><td>As soon as practicable, and in any case within 10 business days after becoming aware</td></tr><tr><td>Complaints</td><td>Number of complaints</td><td>Every 3 months</td></tr><tr><td>Sales outside the target market</td><td>Number of sales \$ value of sales</td><td>Every 3 months</td></tr><tr><td>Sales inside the target market</td><td>Number of sales \$ value of sales</td><td>Every 3 months</td></tr></table> | Type of information | Description | Reporting period | Significant dealing(s) | Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD) | As soon as practicable, and in any case within 10 business days after becoming aware | Complaints | Number of complaints | Every 3 months | Sales outside the target market | Number of sales \$ value of sales | Every 3 months | Sales inside the target market | Number of sales \$ value of sales | Every 3 months |
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