

Target Market Determination

| | |
|--------------------------------|--|
| Product | Christmas Saver |
| Issuer | The Mac (Macarthur Credit Union Ltd) ABN/ACN 83 087 650 244 AFSL/ACL 239933 |
| Date of TMD | 1 October 2021 |
| Target Market | <p>Description of target market</p> <p>Retail clients who:</p> <ul style="list-style-type: none"> • need a transactional banking account to conveniently manage their funds and save for the Christmas period • need a savings account offering higher returns even if that means restrictions on access to the funds <p>Description of product, including key attributes</p> <p>This is a Christmas Saver Account and the key features of this product are:</p> <ul style="list-style-type: none"> • no minimum deposit • withdrawals limited to 1 November through to 31 January each year • Online daily limit \$5,000 (\$2,000 for OSKO), • variable interest rate • Online Banking • The Mac App • Refer to The Mac Fees Charges and Transaction Limits document found at https://themaccu.com.au/about-us/corporate-information/the-fine-print/ for all relevant fees and charges. |
| Distribution Conditions | <p>Distribution conditions</p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> • branches • call centres • online <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> • ensuring that retail clients meet the eligibility requirements for the product • ensuring that distribution through branches and call centres is by appropriately trained staff • ensuring all information on the website is accurate <p>There are no other distributors for this product.</p> |
| Review Triggers | The review triggers that would reasonably suggest that the TMD is no longer appropriate include: |

| | <ul style="list-style-type: none">a significant dealing of the product to consumers outside the target market occurs;a significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate;A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate; <p>The Product Governance Framework includes regular consideration of whether there has been a review trigger following each distribution information report. That consideration is by reference to paragraphs 154 to 156 of RG 274.</p> | | | | | | | | | | | | | | | |
|--|--|--|-------------|------------------|------------------------|---|--|------------|----------------------|----------------|--|--------------------------------------|----------------|---------------------------------------|--------------------------------------|----------------|
| Review Periods | <p>First review date: 1 February 2023</p> <p>Periodic reviews: every 2 years after the initial and each subsequent review</p> | | | | | | | | | | | | | | | |
| Distribution Reporting Requirements | <p>The following information must be provided to Macarthur Credit Union Ltd by distributors who engage in retail product distribution conduct in relation to this product:</p> <table><tr><th>Type of information</th><th>Description</th><th>Reporting period</th></tr><tr><td>Significant dealing(s)</td><td>Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD)</td><td>As soon as practicable, and in any case within 10 business days after becoming aware</td></tr><tr><td>Complaints</td><td>Number of complaints</td><td>Every 3 months</td></tr><tr><td>Sales outside the target market</td><td>Number of sales \$ value of sales</td><td>Every 3 months</td></tr><tr><td>Sales inside the target market</td><td>Number of sales \$ value of sales</td><td>Every 3 months</td></tr></table> | Type of information | Description | Reporting period | Significant dealing(s) | Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD) | As soon as practicable, and in any case within 10 business days after becoming aware | Complaints | Number of complaints | Every 3 months | Sales outside the target market | Number of sales \$ value of sales | Every 3 months | Sales inside the target market | Number of sales \$ value of sales | Every 3 months |
| Type of information | Description | Reporting period | | | | | | | | | | | | | | |
| Significant dealing(s) | Date or date range of the significant dealing(s) and description of the significant dealing (eg, why it is not consistent with the TMD) | As soon as practicable, and in any case within 10 business days after becoming aware | | | | | | | | | | | | | | |
| Complaints | Number of complaints | Every 3 months | | | | | | | | | | | | | | |
| Sales outside the target market | Number of sales \$ value of sales | Every 3 months | | | | | | | | | | | | | | |
| Sales inside the target market | Number of sales \$ value of sales | Every 3 months | | | | | | | | | | | | | | |